



United States
Department of
Agriculture

Rural
Housing
Service

Oregon AN No 1263 (1980)

101 SW Main, Suite 1410
Portland, OR 97204-3222
PHONE: (503) 414-3335
FAX: (503) 414-3394
Office Hours 8:00 am - 4:30 PM

March 5, 2004

SUBJECT: Guaranteed Rural Housing (GRH) Program
Loan Submission and Post Closing Checklists

TO: Rural Development Managers
Rural Development
Oregon

PURPOSE/INTENDED OUTCOME:

The purpose of this Administrative Notice (AN) is to provide an updated reference source to insure the loan origination and post loan closing documentation is complete. The attachments are revised to capture recent changes to the GRH program. No significant changes from the previous issue have been made, other than to clarify the type of appraisal a lender may submit and make some technical changes.

COMPARISON WITH PREVIOUS AN:

This AN replaces AN No. 1236 (1980) issued August 26, 2002.

IMPLEMENTATION RESPONSIBILITIES:

To assist our lending partners in submitting a complete request for commitment and/or guarantee, two checklists - origination and post closing - have been developed and updated with changes, which have occurred since the last issuance.

Exhibit A to this AN, **"Guaranteed Rural Housing - Submission Checklist"** can be utilized by lenders when assembling the necessary documentation to request a "Conditional Commitment for Loan Note Guarantee."

Exhibit B to this AN, **"Guaranteed Rural Housing - Loan Note Guarantee - Post closing - Checklist"** can be utilized by lenders as resource tool to assemble final documentation to support issuance of a Loan Note Guarantee.

EXPIRATION DATE:
March 31, 2005

FILING INSTRUCTIONS:
Proceeding RD Instruction 1980-D

USDA is an equal opportunity lender, provider and employer.
Complaints of discrimination should be sent to:
USDA, Director, Office of Civil Rights, Washington, DC 20250-9410

If you have any questions regarding this Administrative Notice (AN), please feel free to contact Single Family Housing at (503) 414-3335.

A handwritten signature in blue ink, appearing to read 'Lynn Schoessler', is positioned above the printed name.

LYNN SCHOESSLER
State Director

Attachments